

Gate City Charter School for the Arts

BUDGET VS. ACTUALS: WORST CASE SCENARIO - FY17 P&L

July - August, 2016

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
4000 Revenue - State & Federal				
4001 State & Federal Start-up Grants	41,520.22		41,520.22	
4002 State Revenue - Grades 1-8	0.00	0.00	0.00	
4003 State Revenue - Kindergarten		0.00	0.00	
4004 Differentiated Aid		5,000.00	-5,000.00	
40050 Title I-A		3,560.00	-3,560.00	
40060 Title II - A		684.00	-684.00	
Total 4000 Revenue - State & Federal	41,520.22	9,244.00	32,276.22	449.16 %
4100 Revenue - Other				
4103 Fundraising Events	88.90	834.00	-745.10	10.66 %
4105 Unrestricted Giving	8.75	1,000.00	-991.25	0.88 %
4106 Student Lunch/Snack/Milk Program	189.50	4,390.00	-4,200.50	4.32 %
4108 Before & After School Care		1,728.00	-1,728.00	
Total 4100 Revenue - Other	287.15	7,952.00	-7,664.85	3.61 %
4200 Revenue-SPED				
42005 SPED Case Manager-Nashua Dist. Reimb		3,834.00	-3,834.00	
4210 SPED Paraeducator Revenue	3,485.71	5,730.00	-2,244.29	60.83 %
Total 4200 Revenue-SPED	3,485.71	9,564.00	-6,078.29	36.45 %
Total Income	\$45,293.08	\$26,760.00	\$18,533.08	169.26 %
GROSS PROFIT	\$45,293.08	\$26,760.00	\$18,533.08	169.26 %
EXPENSES				
5000 Operating Expenses - Building				
5001 Rent / Lease	37,934.00	38,000.00	-66.00	99.83 %
5002 Insurance - Building	776.34	866.00	-89.66	89.65 %
5003 Telephone / Internet /WebSite	928.30	780.00	148.30	119.01 %
5004 Utilities	3,912.57	6,240.00	-2,327.43	62.70 %
5009 Building & Grounds Maint	1,685.50	2,084.00	-398.50	80.88 %
5010 Supplies - Bldg & Grounds		2,084.00	-2,084.00	
5032 Facility Readiness		334.00	-334.00	
5043 Misc - Building Expenses		334.00	-334.00	
Total 5000 Operating Expenses - Building	45,236.71	50,722.00	-5,485.29	89.19 %
6000 Wages - Admin Personnel				
6001 Salaries- Director	9,831.91	5,375.00	4,456.91	182.92 %
6002 Administrative	5,531.00	2,917.00	2,614.00	189.61 %
6003 Deputy Director (formerly Cirr Coor)	0.00	4,300.00	-4,300.00	0.00 %
6004 Special Ed Coordinator		2,987.00	-2,987.00	
6006 Finance Manager	783.25	1,734.00	-950.75	45.17 %
6014 Admin Benefits		15,000.00	-15,000.00	
6095 Fed Payroll Taxes - Admin	1,650.54	2,560.00	-909.46	64.47 %
Total 6000 Wages - Admin Personnel	17,796.70	34,873.00	-17,076.30	51.03 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6100 Wages - Instructors				
6101 Salary-Lead Teachers -1 thru 8	42,556.57	51,326.00	-8,769.43	82.91 %
6102 Teachers Aides/Tutors	360.00	9,080.00	-8,720.00	3.96 %
6103 Salary - Kindergarten Teacher	3,050.40	3,402.00	-351.60	89.66 %
6104 Kindergarten Aides/Tutors	0.00	1,804.00	-1,804.00	0.00 %
6105 Substitute Teachers		1,080.00	-1,080.00	
6114 Teacher Benefits		3,750.00	-3,750.00	
6195 Fed Payroll Taxes - Instructors	4,537.55	5,296.00	-758.45	85.68 %
Total 6100 Wages - Instructors	50,504.52	75,738.00	-25,233.48	66.68 %
6200 Wages -Specity Personel				
6201 Teacher - Art Program	4,198.25	5,194.00	-995.75	80.83 %
6202 Teacher - Music Program	0.00	1,938.00	-1,938.00	0.00 %
6204 IT Support	356.25	2,190.00	-1,833.75	16.27 %
6205 Nurse Consultant		416.00	-416.00	
6210 SPED Paraeducator	377.03	5,000.00	-4,622.97	7.54 %
6295 Fed Payroll Taxes - Spec Tchrs	552.55	730.00	-177.45	75.69 %
Total 6200 Wages -Specity Personel	5,484.08	15,468.00	-9,983.92	35.45 %
7000 Operating Expenses - Business				
7010 Instructional - Operating				
7002 Advertising / Marketing		166.00	-166.00	
7003 Accounting	2,782.50	2,250.00	532.50	123.67 %
7004 New Hire Expense	75.00	38.00	37.00	197.37 %
7005 Travel & Entertainment	638.36	166.00	472.36	384.55 %
7006 Postage/Prntg/Copy Services	1,794.06	1,718.00	76.06	104.43 %
7007 Supplies - Instructional Prgms	159.55	450.00	-290.45	35.46 %
7008 Services - Instructional Pgrms/Workshops	840.00	1,916.00	-1,076.00	43.84 %
7009 Student Support Services		1,234.00	-1,234.00	
7011 Insurance-Workers Comp	433.50	334.00	99.50	129.79 %
7012 Legal Fees		666.00	-666.00	
Total 7010 Instructional - Operating	6,722.97	8,938.00	-2,215.03	75.22 %
7030 Administration - Operational				
7031 Payroll Fee	92.75	150.00	-57.25	61.83 %
7032 Admin - Eqmt/Furniture		84.00	-84.00	
7034 Admin - Purchased Services	295.00		295.00	
7035 Admin - Software & Licensing	29.98	38.00	-8.02	78.89 %
7036 Office Supplies	383.60	834.00	-450.40	46.00 %
7037 Gifts for Students/Families, et		66.00	-66.00	
7038 Bank Service Charge	180.00		180.00	
7039 Dues & Fees	451.90	666.00	-214.10	67.85 %
Total 7030 Administration - Operational	1,433.23	1,838.00	-404.77	77.98 %
7050 Instructional-Equip & Supplies				
7051 Instructional Computer Equip & Supplies	114.90	1,292.00	-1,177.10	8.89 %
7052 Classroom Equip & Supplies		834.00	-834.00	
7053 Text Books / Core Program	9,184.46	2,348.00	6,836.46	391.16 %
7055 Playground Equipment & Supplies	104.34	154.00	-49.66	67.75 %
7056 Cafeteria - Equipment & Supplies	101.49	84.00	17.49	120.82 %
7057 Art Music Drama- Equip & Supplies	4,399.78	1,334.00	3,065.78	329.82 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 7050 Instructional-Equip & Supplies	13,904.97	6,046.00	7,858.97	229.99 %
Total 7000 Operating Expenses - Business	22,061.17	16,822.00	5,239.17	131.14 %
7100 Expenses-Other				
7103 Fundraising Expense	216.53		216.53	
7106 Student Lunch/Snack/Milk Expense	621.46	5,056.00	-4,434.54	12.29 %
7108 Before/After School Care Expense		824.00	-824.00	
7109 Field Trip Expense	19.19	250.00	-230.81	7.68 %
Total 7100 Expenses-Other	857.18	6,130.00	-5,272.82	13.98 %
Total Expenses	\$141,940.36	\$199,753.00	\$ -57,812.64	71.06 %
NET OPERATING INCOME	\$ -96,647.28	\$ -172,993.00	\$76,345.72	55.87 %
NET INCOME	\$ -96,647.28	\$ -172,993.00	\$76,345.72	55.87 %