

# Gate City Charter School for the Arts

## BALANCE SHEET

As of December 31, 2015

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1001 Nashua Bank Checking #1280	300,503.16
1102 Nashua Bank Checking #9860	3,271.75
<b>Total Bank Accounts</b>	<b>\$303,774.91</b>
Accounts Receivable	
1601 Accounts Receivable (A/R)	14,727.94
<b>Total Accounts Receivable</b>	<b>\$14,727.94</b>
<b>Total Current Assets</b>	<b>\$318,502.85</b>
Fixed Assets	
1200 Fixed Assets	
1201 Classroom - Furniture	13,447.15
1202 Classroom - Equipment	40,618.89
1203 Classroom - Books	57,041.91
1204 Building Improvements	21,792.00
1207 Office - Equipment	7,932.44
1250 Accumulated Depreciation	-113.72
<b>Total 1200 Fixed Assets</b>	<b>140,718.67</b>
<b>Total Fixed Assets</b>	<b>\$140,718.67</b>
Other Assets	
1150 Prepaid Insurance	0.00
1500 Security Deposit	20,000.00
<b>Total Other Assets</b>	<b>\$20,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$479,221.52</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	14,792.58
<b>Total Accounts Payable</b>	<b>\$14,792.58</b>
Credit Cards	
23100 Chase Credit Card	0.00
23200 Staples	-154.92
<b>Total Credit Cards</b>	<b>\$ -154.92</b>
Other Current Liabilities	
2007 Due to Karin Cevalco (deleted)	0.00
24000 Payroll Liabilities	2,843.14
<b>Total Other Current Liabilities</b>	<b>\$2,843.14</b>
<b>Total Current Liabilities</b>	<b>\$17,480.80</b>
<b>Total Liabilities</b>	<b>\$17,480.80</b>

	Total
Equity	
32000 Retained Earnings	291,813.23
Net Income	169,927.49
<b>Total Equity</b>	<b>\$461,740.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$479,221.52</b>