

Gate City Charter School for the Arts

BUDGET VS. ACTUALS: WORST CASE SCENARIO - FY17 P&L

August 2016

	AUG 2016			TOTAL		
	ACTUAL	BUDGET	% OF BUDGET	ACTUAL	BUDGET	% OF BUDGET
INCOME						
4000 Revenue - State & Federal				\$0.00	\$0.00	0.00%
4002 State Revenue - Grades 1-8	72,204.61	0.00		\$72,204.61	\$0.00	0.00%
4003 State Revenue - Kindergarten		0.00		\$0.00	\$0.00	0.00%
4004 Differentiated Aid		2,500.00		\$0.00	\$2,500.00	0.00%
40050 Title I-A		1,780.00		\$0.00	\$1,780.00	0.00%
40060 Title II - A		342.00		\$0.00	\$342.00	0.00%
Total 4000 Revenue - State & Federal	72,204.61	4,622.00	1,562.19 %	\$72,204.61	\$4,622.00	1,562.19 %
4100 Revenue - Other				\$0.00	\$0.00	0.00%
4103 Fundraising Events	65.90	417.00	15.80 %	\$65.90	\$417.00	15.80 %
4105 Unrestricted Giving	8.75	500.00	1.75 %	\$8.75	\$500.00	1.75 %
4106 Student Lunch/Snack/Milk Program	75.00	2,195.00	3.42 %	\$75.00	\$2,195.00	3.42 %
4108 Before & After School Care		864.00		\$0.00	\$864.00	0.00%
Total 4100 Revenue - Other	149.65	3,976.00	3.76 %	\$149.65	\$3,976.00	3.76 %
4200 Revenue-SPED				\$0.00	\$0.00	0.00%
42005 SPED Case Manager-Nashua Dist. Reimb		1,917.00		\$0.00	\$1,917.00	0.00%
4210 SPED Paraeducator Revenue	449.98	2,865.00	15.71 %	\$449.98	\$2,865.00	15.71 %
Total 4200 Revenue-SPED	449.98	4,782.00	9.41 %	\$449.98	\$4,782.00	9.41 %
Total Income	\$72,804.24	\$13,380.00	544.13 %	\$72,804.24	\$13,380.00	544.13 %
GROSS PROFIT	\$72,804.24	\$13,380.00	544.13 %	\$72,804.24	\$13,380.00	544.13 %
EXPENSES						
5000 Operating Expenses - Building				\$0.00	\$0.00	0.00%
5001 Rent / Lease	18,967.00	19,000.00	99.83 %	\$18,967.00	\$19,000.00	99.83 %
5002 Insurance - Building	388.17	433.00	89.65 %	\$388.17	\$433.00	89.65 %
5003 Telephone / Internet /WebSite	618.92	390.00	158.70 %	\$618.92	\$390.00	158.70 %
5004 Utilities	2,382.49	3,120.00	76.36 %	\$2,382.49	\$3,120.00	76.36 %
5009 Building & Grounds Maint	1,385.50	1,042.00	132.97 %	\$1,385.50	\$1,042.00	132.97 %
5010 Supplies - Bldg & Grounds		1,042.00		\$0.00	\$1,042.00	0.00%
5032 Facility Readiness		167.00		\$0.00	\$167.00	0.00%
5043 Misc - Building Expenses		167.00		\$0.00	\$167.00	0.00%
Total 5000 Operating Expenses - Building	23,742.08	25,361.00	93.62 %	\$23,742.08	\$25,361.00	93.62 %
6000 Wages - Admin Personnel				\$0.00	\$0.00	0.00%
6001 Salaries- Director	4,943.45	0.00		\$4,943.45	\$0.00	0.00%
6002 Administrative	2,400.00	0.00		\$2,400.00	\$0.00	0.00%

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	ACTUAL	BUDGET	% OF BUDGET	ACTUAL	BUDGET	% OF BUDGET
6003 Deputy Director (formerly Cirr Coor)		0.00		\$0.00	\$0.00	0.00%
6004 Special Ed Coordinator		0.00		\$0.00	\$0.00	0.00%
6006 Finance Manager	783.25	867.00	90.34 %	\$783.25	\$867.00	90.34 %
6014 Admin Benefits		7,500.00		\$0.00	\$7,500.00	0.00%
6095 Fed Payroll Taxes - Admin	879.58	1,280.00	68.72 %	\$879.58	\$1,280.00	68.72 %
Total 6000 Wages - Admin Personnel	9,006.28	9,647.00	93.36 %	\$9,006.28	\$9,647.00	93.36 %
6100 Wages - Instructors				\$0.00	\$0.00	0.00%
6101 Salary-Lead Teachers -1 thru 8	20,663.85	25,663.00	80.52 %	\$20,663.85	\$25,663.00	80.52 %
6102 Teachers Aides/Tutors	0.00	4,540.00	0.00 %	\$0.00	\$4,540.00	0.00 %
6103 Salary - Kindergarten Teacher	1,552.32	1,701.00	91.26 %	\$1,552.32	\$1,701.00	91.26 %
6104 Kindergarten Aides/Tutors	0.00	902.00	0.00 %	\$0.00	\$902.00	0.00 %
6105 Substitute Teachers		540.00		\$0.00	\$540.00	0.00%
6114 Teacher Benefits		1,875.00		\$0.00	\$1,875.00	0.00%
6195 Fed Payroll Taxes - Instructors	2,743.73	2,648.00	103.62 %	\$2,743.73	\$2,648.00	103.62 %
Total 6100 Wages - Instructors	24,959.90	37,869.00	65.91 %	\$24,959.90	\$37,869.00	65.91 %
6200 Wages -Specilty Personel				\$0.00	\$0.00	0.00%
6201 Teacher - Art Program	2,278.25	2,597.00	87.73 %	\$2,278.25	\$2,597.00	87.73 %
6202 Teacher - Music Program	0.00	969.00	0.00 %	\$0.00	\$969.00	0.00 %
6204 IT Support	356.25	1,095.00	32.53 %	\$356.25	\$1,095.00	32.53 %
6205 Nurse Consultant		208.00		\$0.00	\$208.00	0.00%
6210 SPED Paraeducator	377.03	2,500.00	15.08 %	\$377.03	\$2,500.00	15.08 %
6295 Fed Payroll Taxes - Spec Tchrs	306.95	365.00	84.10 %	\$306.95	\$365.00	84.10 %
Total 6200 Wages -Specilty Personel	3,318.48	7,734.00	42.91 %	\$3,318.48	\$7,734.00	42.91 %
7000 Operating Expenses - Business				\$0.00	\$0.00	0.00%
7010 Instructional - Operating				\$0.00	\$0.00	0.00%
7002 Advertising / Marketing		83.00		\$0.00	\$83.00	0.00%
7003 Accounting	2,410.00	1,125.00	214.22 %	\$2,410.00	\$1,125.00	214.22 %
7004 New Hire Expense	50.00	19.00	263.16 %	\$50.00	\$19.00	263.16 %
7005 Travel & Entertainment	638.36	83.00	769.11 %	\$638.36	\$83.00	769.11 %
7006 Postage/Prntg/Copy Services	1,302.37	859.00	151.61 %	\$1,302.37	\$859.00	151.61 %
7007 Supplies - Instructional Prgrms	159.55	225.00	70.91 %	\$159.55	\$225.00	70.91 %
7008 Services - Instructional Pgrms/Workshops	840.00	958.00	87.68 %	\$840.00	\$958.00	87.68 %
7009 Student Support Services		617.00		\$0.00	\$617.00	0.00%
7011 Insurance-Workers Comp	216.75	167.00	129.79 %	\$216.75	\$167.00	129.79 %
7012 Legal Fees		333.00		\$0.00	\$333.00	0.00%
Total 7010 Instructional - Operating	5,617.03	4,469.00	125.69 %	\$5,617.03	\$4,469.00	125.69 %
7030 Administration - Operational				\$0.00	\$0.00	0.00%

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	ACTUAL	BUDGET	% OF BUDGET	ACTUAL	BUDGET	% OF BUDGET
7031 Payroll Fee	45.50	75.00	60.67 %	\$45.50	\$75.00	60.67 %
7032 Admin - Eqmt/Furniture		42.00		\$0.00	\$42.00	0.00%
7035 Admin - Software & Licensing	14.99	19.00	78.89 %	\$14.99	\$19.00	78.89 %
7036 Office Supplies	383.60	417.00	91.99 %	\$383.60	\$417.00	91.99 %
7037 Gifts for Students/Families, et		33.00		\$0.00	\$33.00	0.00%
7038 Bank Service Charge	180.00			\$180.00	\$0.00	0.00%
7039 Dues & Fees	225.95	333.00	67.85 %	\$225.95	\$333.00	67.85 %
Total 7030 Administration - Operational	850.04	919.00	92.50 %	\$850.04	\$919.00	92.50 %
7050 Instructional-Equip & Supplies				\$0.00	\$0.00	0.00%
7051 Instructional Computer Equip & Supplies		646.00		\$0.00	\$646.00	0.00%
7052 Classroom Equip & Supplies		417.00		\$0.00	\$417.00	0.00%
7053 Text Books / Core Program	22.95	1,174.00	1.95 %	\$22.95	\$1,174.00	1.95 %
7055 Playground Equipment & Supplies		77.00		\$0.00	\$77.00	0.00%
7056 Cafeteria - Equipment & Supplies	101.49	42.00	241.64 %	\$101.49	\$42.00	241.64 %
7057 Art Music Drama- Equip & Supplies		667.00		\$0.00	\$667.00	0.00%
Total 7050 Instructional-Equip & Supplies	124.44	3,023.00	4.12 %	\$124.44	\$3,023.00	4.12 %
Total 7000 Operating Expenses - Business	6,591.51	8,411.00	78.37 %	\$6,591.51	\$8,411.00	78.37 %
7100 Expenses-Other				\$0.00	\$0.00	0.00%
7103 Fundraising Expense	216.53			\$216.53	\$0.00	0.00%
7106 Student Lunch/Snack/Milk Expense	621.46	2,528.00	24.58 %	\$621.46	\$2,528.00	24.58 %
7108 Before/After School Care Expense		412.00		\$0.00	\$412.00	0.00%
7109 Field Trip Expense	19.19	125.00	15.35 %	\$19.19	\$125.00	15.35 %
Total 7100 Expenses-Other	857.18	3,065.00	27.97 %	\$857.18	\$3,065.00	27.97 %
Total Expenses	\$68,475.43	\$92,087.00	74.36 %	\$68,475.43	\$92,087.00	74.36 %
NET OPERATING INCOME	\$4,328.81	\$ -78,707.00	-5.50 %	\$4,328.81	\$ -78,707.00	-5.50 %
NET INCOME	\$4,328.81	\$ -78,707.00	-5.50 %	\$4,328.81	\$ -78,707.00	-5.50 %