

# Gate City Charter School for the Arts

## BALANCE SHEET

As of April 30, 2016

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1001 Nashua Bank Checking #1280	246,458.82
1102 Nashua Bank Checking #9860	7,852.10
<b>Total Bank Accounts</b>	<b>\$254,310.92</b>
Accounts Receivable	
1601 Accounts Receivable (A/R)	5,568.73
<b>Total Accounts Receivable</b>	<b>\$5,568.73</b>
Other current assets	
1150 Prepaid Insurance	0.00
1155 Prepaid Rent	0.00
<b>Total Other current assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$259,879.65</b>
Fixed Assets	
1200 Fixed Assets	
1201 Classroom - Furniture	15,908.76
1202 Classroom - Equipment	40,255.28
1204 Building Improvements	23,568.00
1207 Office - Equipment	7,932.44
1250 Accumulated Depreciation	-10,292.31
Total 1200 Fixed Assets	77,372.17
<b>Total Fixed Assets</b>	<b>\$77,372.17</b>
Other Assets	
1500 Security Deposit	20,000.00
<b>Total Other Assets</b>	<b>\$20,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$357,251.82</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	9,323.80
<b>Total Accounts Payable</b>	<b>\$9,323.80</b>
Credit Cards	
23100 Chase Credit Card	0.00
23200 Staples	-618.68
<b>Total Credit Cards</b>	<b>\$ -618.68</b>
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24100 Accrued Salaries and Wages	0.00

	Total
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$8,705.12</b>
<b>Total Liabilities</b>	<b>\$8,705.12</b>
Equity	
32000 Retained Earnings	357,332.00
Net Income	-8,785.30
<b>Total Equity</b>	<b>\$348,546.70</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$357,251.82</b>