

Gate City Charter School for the Arts

BUDGET VS. ACTUALS: WORST CASE SCENARIO - FY17 P&L

July 2016 - January 2017

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
INCOME			
4000 Revenue - State & Federal			
4001 State & Federal Start-up Grants	53,623.64		53,623.64
4002 State Revenue - Grades 1-8	599,637.00	573,990.00	25,647.00
4003 State Revenue - Kindergarten	57,800.00	57,800.00	0.00
4004 Differentiated Aid	45,450.20	30,000.00	15,450.20
40050 Title I-A	4,599.50	12,460.00	-7,860.50
40060 Title II - A		2,394.00	-2,394.00
Total 4000 Revenue - State & Federal	761,110.34	676,644.00	84,466.34
4100 Revenue - Other	41,807.59	27,832.00	13,975.59
4200 Revenue-SPED	36,408.87	33,474.00	2,934.87
Total Income	\$839,326.80	\$737,950.00	\$101,376.80
GROSS PROFIT	\$839,326.80	\$737,950.00	\$101,376.80
EXPENSES			
5000 Operating Expenses - Building	170,065.53	177,527.00	-7,461.47
6000 Wages - Admin Personnel	101,232.12	129,082.00	-27,849.88
6100 Wages - Instructors	247,030.16	263,208.00	-16,177.84
62000 Wages -Specity Personel	70,982.35	54,138.00	16,844.35
7000 Operating Expenses - Business	54,281.38	58,877.00	-4,595.62
7100 Expenses-Other	33,431.21	21,455.00	11,976.21
9999 Suspense	0.00		0.00
Uncategorized Expense	62.33		62.33
Total Expenses	\$677,085.08	\$704,287.00	\$ -27,201.92
NET OPERATING INCOME	\$162,241.72	\$33,663.00	\$128,578.72
NET INCOME	\$162,241.72	\$33,663.00	\$128,578.72